

Debt Service Requirements

Local Government Name: City of Midland
 Local Unit Code: 562020
 Current Fiscal Year End Date: June 30, 2021

2001 Sewer Construction SRF Bonds
 Repayment Source: 60% General Fund and 40% Sewer Revenue
 Issuance Date: 6/10/2002
 Issuance Amount: \$4,974,063

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2021	300,000	15,101	315,101
6/30/2022	304,063	7,602	311,665
Totals	\$ 604,063	\$ 22,703	\$ 626,766

2015 Sewer Refunding Bonds
 Repayment Source: 60% General Fund and 40% Sewer Revenue
 Issuance Date: 1/7/2015
 Issuance Amount: \$5,965,000

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2021	1,040,000	17,576	1,057,576
Totals	\$ 1,040,000	\$ 17,576	\$ 1,057,576

2017 Civic Arena Refunding Bonds
 Repayment Source: Civic Arena Revenue
 Issuance Date: 9/18/2017
 Issuance Amount: \$3,795,000

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2021	280,000	63,536	343,536
6/30/2022	280,000	57,684	337,684
6/30/2023	285,000	51,832	336,832
6/30/2024	295,000	45,876	340,876
6/30/2025	300,000	39,710	339,710
6/30/2026	310,000	33,440	343,440
6/30/2027	315,000	26,961	341,961
6/30/2028	315,000	20,378	335,378
6/30/2029	325,000	13,794	338,794
6/30/2030	335,000	7,001	342,001
Totals	\$ 3,040,000	\$ 360,212	\$ 3,400,212

2016 Judgment Refunding Bonds
Repayment Source: General Fund
Issuance Date: 6/14/2016
Issuance Amount: \$7,725,000

Years Ending	Principal	Interest	Total
6/30/2021	1,490,000	67,950	1,557,950
6/30/2022	1,510,000	45,600	1,555,600
6/30/2023	1,530,000	22,950	1,552,950
Totals	\$ 4,530,000	\$ 136,500	\$ 4,666,500

2010 Renewable Energy SRF Bonds
Repayment Source: Energy sales revenue
Issuance Date: 7/29/2010
Issuance Amount: \$6,000,000

Years Ending	Principal	Interest	Total
6/30/2021	295,000	87,938	382,938
6/30/2022	300,000	80,500	380,500
6/30/2023	310,000	72,875	382,875
6/30/2024	315,000	65,063	380,063
6/30/2025	325,000	57,063	382,063
6/30/2026	330,000	48,875	378,875
6/30/2027	340,000	40,500	380,500
6/30/2028	350,000	31,875	381,875
6/30/2029	360,000	23,000	383,000
6/30/2030	365,000	13,938	378,938
6/30/2031	375,000	4,688	379,688
Totals	\$ 3,665,000	\$ 526,315	\$ 4,191,315

2016 Equipment Purchase Lease
Repayment Source: Golf Course Revenue
Issuance Date: 10/26/2016
Issuance Amount: \$63,803

Years Ending	Principal	Interest	Total
6/30/2021	13,352	453	13,805
6/30/2022	5,706	46	5,752
Totals	\$ 19,058	\$ 499	\$ 19,557

2016 Equipment Purchase Lease
Repayment Source: Golf Course Revenue
Issuance Date: 10/26/2016
Issuance Amount: \$71,920

Years Ending	Principal	Interest	Total
6/30/2021	15,137	513	15,650
6/30/2022	6,465	56	6,521
Totals	\$ 21,602	\$ 569	\$ 22,171

Combined All Debt Issues

Years Ending	Principal	Interest	Total
6/30/2021	3,433,489	253,067	3,686,556
6/30/2022	2,406,234	191,488	2,597,722
6/30/2023	2,125,000	147,657	2,272,657
6/30/2024	610,000	110,939	720,939
6/30/2025	625,000	96,773	721,773
6/30/2026	640,000	82,315	722,315
6/30/2027	655,000	67,461	722,461
6/30/2028	665,000	52,253	717,253
6/30/2029	685,000	36,794	721,794
6/30/2030	700,000	20,939	720,939
6/30/2031	375,000	4,688	379,688
Totals	\$ 12,919,723	\$ 1,064,374	\$ 13,984,097